



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 28<sup>th</sup> May, 2018**

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**

**SCRIP ID: PWASML**

**SUB: FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2019**

Dear Sir,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Fourth Quarter and Financial year ended 31<sup>st</sup> March, 2019:

- Audited Standalone Financial Results as per IND AS
- Auditor's Report
- Declaration on Auditor's Report with unmodified opinion pursuant to the SEBI circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

The above Financial Results have been reviewed by the Audit Committee in its meeting held on Tuesday, 28<sup>th</sup> May, 2019 and based on its recommendation, approved by the Board of Directors at its meeting held on Tuesday, 28<sup>th</sup> May, 2019.

The Meeting of the Board of Directors commenced at 12:30 P.M and concluded at 4:30 P.M.

We request you to kindly take the above information on record.

**Thanking You,  
Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

**(Vijay Kumar Gupta)**

**Whole Time Director & CFO**

**DIN: 00335325**

**Flat No. 3, Prakash Lane,**

**Bilari House Kanth Road,**

**Civil Lines Moradabad 244001 UP**

Encl: as above

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.Nagar-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

## Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	2121.19	5463.38	2248.78	12698.50	9965.60
II	Other income	59.97	-	4.98	59.97	7.92
III	<b>Total income (I+II)</b>	<b>2181.16</b>	<b>5463.38</b>	<b>2253.76</b>	<b>12758.47</b>	<b>9973.52</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	1859.17	2503.69	1926.70	8726.17	6669.44
	(b) Excise duty	-	-	1.03	-	1.05
	(b) Purchases of stock-in-trade	96.98	88.65	21.51	207.45	59.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(676.77)	1811.64	(524.34)	130.80	(194.70)
	(d) Employee benefits expense	190.56	211.96	231.54	811.80	762.94
	(e) Finance costs	98.12	94.69	69.21	366.02	336.52
	(f) Depreciation and amortisation expense	119.42	119.42	122.51	474.03	474.27
	(g) Other expenses	388.88	419.67	355.09	1570.06	1477.16
V	<b>Total expenses</b>	<b>2076.36</b>	<b>5249.72</b>	<b>2203.25</b>	<b>12286.33</b>	<b>9586.66</b>
VI	<b>Profit/(loss) before exceptional items and tax (III-V)</b>	<b>104.80</b>	<b>213.66</b>	<b>50.51</b>	<b>472.14</b>	<b>386.86</b>
VII	Exceptional items	-	-	-	-	-
VIII	<b>Profit/(loss) before tax (VI+VII)</b>	<b>104.80</b>	<b>213.66</b>	<b>50.51</b>	<b>472.14</b>	<b>386.86</b>
IX	<b>Tax expense</b>					
	Current tax	25.25	44.77	13.25	102.34	86.37
	Deffered tax charge /(credit)	(0.51)	(8.35)	48.41	(15.20)	54.70
	Tax in respect of earlier years	(8.56)	-	0.05	(8.56)	0.05
X	<b>Profit/ (loss) for the period from continuing operations (VIII-IX)</b>	<b>88.62</b>	<b>177.24</b>	<b>(11.20)</b>	<b>393.56</b>	<b>245.74</b>
XI	<b>Other Comprehensive Income:</b>					
	<b>A (i) Items that will not be reclassified to profit or loss</b>					
	Remeasurements of net defined benefit plans	4.60	-	7.41	4.60	7.41
	Income tax relating to above items	(1.28)	-	(2.45)	(1.28)	(2.45)
XII	<b>Total Comprehensive Income for the period (X+XI)(Comprising profit/(loss) and Other Comprehensive Income for the period)</b>	<b>91.94</b>	<b>177.24</b>	<b>(6.24)</b>	<b>396.88</b>	<b>250.70</b>
XIII	<b>Earnings per equity share(for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>					
	(a) Basic	0.86	1.73	(0.11)	3.84	2.40
	(b) Diluted	0.86	1.73	(0.11)	3.84	2.40



## Statement of Assets and Liabilities

	As at 31-Mar-19 (Audited)	As at 31-Mar-18 (Audited)
<b>Assets</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	4337.34	4689.30
(b) Capital work-in-progress	-	46.60
(c) Financial assets		
(i) Other Financial assets	19.60	19.62
(d) Non Current Tax Assets (Net)	-	278.29
(e) Other non-current assets	15.82	21.01
	<b>4372.76</b>	<b>5054.82</b>
<b>Current Assets</b>		
(a) Inventories	2131.56	1825.12
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	980.17	1253.11
(iii) Cash and cash equivalents	41.17	182.28
(iv) Bank Balances other than Cash and cash equivalents	0.57	-
(v) Loans	16.59	16.55
(c) Current Tax Assets (Net)	12.14	7.39
(d) Other current assets	654.55	561.68
	<b>3836.75</b>	<b>3846.13</b>
<b>Total</b>	<b>8209.51</b>	<b>8900.95</b>
<b>Equity And Liabilities</b>		
<b>Equity</b>		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	3005.14	2608.26
	<b>4031.12</b>	<b>3634.24</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1214.17	1631.44
(b) Deferred tax liabilities (Net)	268.66	282.58
	<b>1482.83</b>	<b>1914.02</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1363.49	1761.82
(ii) Trade payables	550.64	839.42
(iii) Other financial liabilities	600.86	614.23
(b) Other current liabilities	163.72	116.57
(c) Provisions	16.85	20.65
(d) Current Tax Liabilities (Net)	-	-
	<b>2695.56</b>	<b>3352.69</b>
<b>Total</b>	<b>8209.51</b>	<b>8900.95</b>



NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies ( Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
3. The figures for the quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year.
4. The above results have been audited by statutory auditors, and they have issued unmodified opinion on above audited results.
5. The company is engaged in the made ups of textile business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
6. The made ups of textiles (blankets etc.) business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
7. Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 28-05-2019

By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited



Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325





**A. ANAND & CO.**  
Chartered Accountants

**CA. AJAY ANAND**  
B. Com, FCA, DISA  
**CA. SHIKHA VARSHNEY**  
B. Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
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**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of M/s Prakash Woollen & Synthetic Mills Limited

We have audited the accompanying Standalone Financial Results of M/s Prakash Woollen & Synthetic Mills Limited for the year ended 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results regarding the figures for the quarter ended 31<sup>st</sup> March 2019 as reported in these standalone financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





**A. ANAND & CO.**  
Chartered Accountants

**CA. AJAY ANAND**  
B. Com, FCA, DISA  
**CA. SHIKHA VARSHNEY**  
B. Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
Email: ajayanandca@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

Place : Village. Amhera (Amroha)  
Date : 28.05.2019



For **A. Anand & Co.**  
Chartered Accountants

**(AJAY ANAND)**  
(Partner)

Membership No. 074016



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

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**Date: 28<sup>th</sup> May, 2019**

Dy. General Manager (Listing)  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 531437**  
**SCRIP ID: PWASML**

**DECLARATION FOR UNMODIFIED OPINION IN AUDITORS' REPORT FOR THE FINANCIAL YEAR 2018-19 PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I, Vijay Kumar Gupta, Whole Time Director and Chief Financial Officer of Prakash Woollen & Synthetic Mills Limited having its registered office at 18th Km Stone, Delhi Moradabad Road Delhi Moradabad Road Nh-24, Village Amhera Distt J P Nagar UP 244102, hereby declare that M/s A. Anand & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st march, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures) Requirements, 2015, as amended and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

**Thanking You,**  
**Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

**Vijay Kumar Gupta**  
**Whole Time Director & CFO**  
**DIN: 00335325**